

**BIO OSMO BHD**  
**(Company No. 740838-A )**  
**(Incorporated in Malaysia)**

Quarterly report on consolidated results for the fourth quarter ended 30 June 2012.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2011 RM'000	CURRENT YEAR TO DATE 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2011 RM'000
Revenue	3,904	1,966	7,642	14,123
Other income	65	(43)	311	20,992
Operating expenses	(5,885)	(3,305)	(14,499)	(24,264)
Finance cost	(368)	(549)	(1,554)	(3,554)
(Loss)/Profit before tax	<u>(2,284)</u>	<u>(1,931)</u>	<u>(8,100)</u>	<u>7,297</u>
Taxation	(1,019)	(1,547)	(1,019)	(39)
(Loss)/Profit after tax	<u>(3,303)</u>	<u>(3,478)</u>	<u>(9,119)</u>	<u>7,258</u>
Other comprehensive income				
Gain arising from revaluation of Property, Plant and Equipm	0	0	0	1,242
Total comprehensive (expense)/income for the year	<u>(3,303)</u>	<u>(3,478)</u>	<u>(9,119)</u>	<u>8,500</u>
(Loss)/Profit attributable to:				
Owners of the Parent	(3,303)	(3,478)	(9,119)	7,254
Non-controlling interest	0	0	0	4
	<u>(3,303)</u>	<u>(3,478)</u>	<u>(9,119)</u>	<u>7,258</u>
Total comprehensive (expense)/income attributable to:				
Owners of the Parent	(3,303)	(3,478)	(9,119)	8,504
Non-controlling interest	0	0	0	(4)
	<u>(3,303)</u>	<u>(3,478)</u>	<u>(9,119)</u>	<u>8,500</u>
Earnings per share:-				
(a) Basic (sen)	<u>(2)</u>	<u>(2)</u>	<u>(5)</u>	<u>4</u>
(b) Fully diluted (sen)	<u>(2)</u>	<u>(2)</u>	<u>(5)</u>	<u>4</u>

Note:

*The unaudited condensed consolidated statement of comprehensive expense should be read in conjunction with the audited financial statement for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012.**

	<b>UNAUDITED AS AT 30/06/2012 RM'000</b>	<b>AUDITED AS AT 30/06/2011 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	44,049	47,101
Deferred Tax Assets	3,395	4,414
	47,444	51,515
<b>Current assets</b>		
Inventories	2,098	1,671
Trade receivables	3,418	2,733
Other receivables, deposits and prepayments	9,825	9,819
Fixed deposits with licensed bank	328	428
Cash on hand and at banks	146	118
Tax recoverable	56	53
	15,871	14,822
<b>TOTAL ASSETS</b>	<b>63,315</b>	<b>66,337</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	40,000	40,000
Accumulated Losses	(30,767)	(21,643)
Reserves	4,096	4,096
	13,329	22,453
Non-controlling interest	-	(4)
<b>TOTAL EQUITY</b>	<b>13,329</b>	<b>22,449</b>
<b>Non-current liabilities</b>		
Long term borrowings	12,715	14,729
	12,715	14,729
<b>Current liabilities</b>		
Trade payables	4,747	1,713
Other payables and accruals	4,693	1,617
Short term borrowings	27,831	25,829
	37,271	29,159
<b>TOTAL LIABILITIES</b>	<b>49,986</b>	<b>43,888</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63,315</b>	<b>66,337</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	-	-

Note:

*The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statement for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.*

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012**

	<b>CURRENT YEAR FOR THE PERIOD 30/06/2012 RM'000</b>	<b>PRECEEDING YEAR CORRESPONDING PERIOD 30/06/2011 RM'000</b>
<b>CASH FLOWS USED IN OPERATING ACTIVITIES</b>		
Loss before tax	(8,100)	7,297
Adjustments for:		
Allowance for doubtful debt no longer requirec	-	(3)
Depreciation of property, plant and equipmen	3,026	3,315
Impairment loss on other investment	-	3,500
Unrealised Foreign Exchange Loss/(gain)	1	(142)
Interest Expense	1,554	3,554
Gain on disposal of property, plant and equipmen	(156)	(688)
Write-back of CLO interest	-	(4,962)
Waiver of debts	-	(15,000)
Interest Income	(10)	(9)
<b>Operating loss before working capital changes</b>	<b>(3,685)</b>	<b>(3,138)</b>
(Increase) in inventories	(427)	(365)
(Increase)/ Decrease in trade receivables	(685)	748
(Increase)/ Decrease in other receivables, deposits and prepayments	(9)	92
Increase / (Decrease) in trade payables	3,034	(17)
Increase/ (Decrease) in other payables and accruals	3,076	(53)
Cash (used in) Generated from operations	1,304	(2,733)
Interest received	10	9
Interest paid	(1,554)	(1,562)
Income tax paid	-	(37)
<b>Net cash used in operating activities</b>	<b>(240)</b>	<b>(4,323)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipmen	181	1,740
Purchase of property, plant and equipmen	-	(78)
<b>Net cash from investing activities</b>	<b>181</b>	<b>1,662</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net changes in revolving credit	-	3,552
Drawdown of term loan	-	133
Repayment of hire purchase payables	-	(654)
Repayment of term loan	(12)	(619)
Withdrawal/(Placement) of fixed deposit pledged	100	(80)
<b>Net cash from financing activities</b>	<b>88</b>	<b>2,332</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>29</b>	<b>(329)</b>
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	<b>(1)</b>	<b>142</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>118</b>	<b>305</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>146</b>	<b>118</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR COMPRISE:</b>		
Cash and bank balances	146	118
Fixed deposit with licensed banks	328	429
	474	547
Less: Fixed deposit with licensed banks pledged	(328)	(429)
	146	118

Note:

*The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial report.*